

Maumee City SD

Forecast May 2021

Abbreviated Forecast						
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenue:						
1.010 - General Property Tax (Real Estate)	\$21,116,625	\$21,894,919	\$21,745,380	\$21,783,692	\$21,787,060	\$21,791,706
1.020 - Public Utility Personal Property	\$1,234,977	\$1,499,314	\$1,694,002	\$1,705,917	\$1,723,218	\$1,747,006
1.030 - Income Tax	\$0	\$0	\$0	\$0	\$0	\$0
1.035 - Unrestricted Grants-in-Aid	\$5,821,244	\$5,820,608	\$5,928,889	\$5,927,423	\$5,925,246	\$5,922,868
1.040 - Restricted Grants-in-Aid	\$187,747	\$128,084	\$128,084	\$128,084	\$128,084	\$128,084
1.045 - Restricted Federal Grants-in-Aid - SFSF	\$0	\$0	\$0	\$0	\$0	\$0
1.050 - Property Tax Allocation	\$3,205,005	\$2,942,419	\$2,706,289	\$2,451,151	\$2,194,890	\$1,938,086
1.060 - All Other Operating Revenue	\$873,647	\$1,109,722	\$809,722	\$809,722	\$809,722	\$809,722
1.070 - Total Revenue	\$32,439,245	\$33,395,066	\$33,012,366	\$32,805,989	\$32,568,220	\$32,337,472
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	\$0	\$0	\$0	\$0	\$0	\$0
2.020 - State Emergency Loans & Advancements	\$0	\$0	\$0	\$0	\$0	\$0
2.040 - Operating Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0
2.050 - Advances - In	\$0	\$0	\$0	\$0	\$0	\$0
2.060 - All Other Financing Sources	\$10,185	\$10,185	\$10,185	\$10,185	\$10,185	\$10,185
2.070 - Total Other Financing Sources	\$10,185	\$10,185	\$10,185	\$10,185	\$10,185	\$10,185
2.080 - Total Revenue & Other Financing Sources	\$32,449,430	\$33,405,251	\$33,022,551	\$32,816,174	\$32,578,405	\$32,347,657
Expenditures:						
3.010 - Personnel Services	\$19,066,191	\$19,171,775	\$19,445,940	\$19,890,692	\$20,194,502	\$20,475,421
3.020 - Retirement & Insurance Benefits	\$6,598,450	\$6,753,268	\$6,917,208	\$7,200,475	\$7,470,145	\$7,748,491
3.030 - Purchased Services	\$3,939,866	\$3,931,366	\$4,029,650	\$4,110,243	\$4,212,999	\$4,318,324
3.040 - Supplies & Materials	\$769,141	\$1,049,886	\$1,152,511	\$1,078,823	\$1,080,981	\$1,083,683
3.050 - Capital Outlay	\$32,954	\$32,954	\$35,454	\$35,454	\$35,454	\$35,454
4.010 - Principal - All Years	\$0	\$0	\$0	\$0	\$0	\$0
4.020 - Principal - Notes	\$0	\$0	\$0	\$0	\$0	\$0
4.030 - Principal - State Loans	\$0	\$0	\$0	\$0	\$0	\$0
4.040 - Principal - State Advances	\$0	\$0	\$0	\$0	\$0	\$0
4.050 - Principal - HB264 Loans	\$0	\$0	\$0	\$0	\$0	\$0
4.055 - Principal - Other Loans	\$0	\$0	\$0	\$0	\$0	\$0
4.060 - Interest & Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0
4.300 - Other Objects	\$397,303	\$558,828	\$547,781	\$547,782	\$547,781	\$547,781
4.500 - Total Expenditures	\$30,803,905	\$31,498,077	\$32,128,544	\$32,863,469	\$33,541,862	\$34,209,154
Other Financing Uses:						
5.010 - Operating Transfers - Out	\$315,000	\$615,000	\$515,000	\$515,000	\$515,000	\$515,000
5.020 - Advances - Out	\$0	\$0	\$0	\$0	\$0	\$0
5.030 - All Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
5.040 - Total Other Financing Uses	\$315,000	\$615,000	\$515,000	\$515,000	\$515,000	\$515,000
5.050 - Total Expenditures & Other Financing Uses	\$31,118,905	\$32,113,077	\$32,643,544	\$33,378,469	\$34,056,862	\$34,724,154
6.010 - Excess of Revenues Over/(Under) Expenditures	\$1,330,525	\$1,292,174	\$379,007	-\$562,295	-\$1,478,457	-\$2,376,497
7.010 - Cash Balance July 1 (No Levies)	\$5,203,281	\$5,714,412	\$7,006,586	\$7,385,593	\$6,823,298	\$5,344,841
7.020 - Cash Balance June 30 (No Levies)	\$5,714,412	\$7,006,586	\$7,385,593	\$6,823,298	\$5,344,841	\$2,968,344
Reservations:						
8.010 - Estimated Encumbrances June 30	\$0	\$0	\$0	\$0	\$0	\$0
9.030 - Budget Reserve	\$0	\$0	\$0	\$0	\$0	\$0
10.010 - Fund Balance June 30 for Cert of App	\$5,714,412	\$7,006,586	\$7,385,593	\$6,823,298	\$5,344,841	\$2,968,344
Revenue from Replacement/Renewal Levies:						
11.010 & 11.020 - Renewal Levy Annual Amount	\$0	\$0	\$0	\$0	\$0	\$0
12.010 - Fund Balance June 30 w/Cumulative Line 11 Levies	\$5,714,412	\$7,006,586	\$7,385,593	\$6,823,298	\$5,344,841	\$2,968,344
Revenue from New Levies						
13.010 & 13.020 - New Levies	\$0	\$0	\$0	\$0	\$0	\$0